Through our partnership program, investment managers can manage assets donated to the Community Foundation by their client separately from the Community Foundation of Snohomish County (CFSC)’s investment pool. The assets become the property of the CFSC, which enables the client to receive an immediate tax deduction.

Here’s how it works:

1. **Donor makes a tax-deductible endowed gift of at least $250,000 to the CFSC using assets managed by his/her personal investment manager.**

2. The investment manager places assets in an account owned by the CFSC. The CFSC is now the investment manager’s client.

3. Donor completes a fund agreement with the CFSC and decides on a grant payout amount based on a percentage of the principle value of the fund. CFSC works with investment manager to ensure this amount is readily available.

4. CFSC can offer donor advice on grantmaking and provide information about nonprofits in donor's area of interest.

5. Donor recommends to CFSC that grants be made to specific nonprofits. CFSC sends check to grant recipients.

6. The fund continues to grow under management of donor’s investment advisor. Donor continues to use earnings to recommend grants to local charities.

For more information on partnering with CFSC as an independent investment manager, or if you would like your investment advisor to manage a charitable fund at CFSC, please contact Elena Pullen-Venema at elena@cf-sc.org or 360-913-8977.