

Leave a Legacy

Naming the Community Foundation as a Beneficiary in a Will or Estate Plan

For Designated Gifts:

When your client wants to create a charitable fund that supports specific nonprofits or an area of interest. If you would like to specify how your gift is used once you are gone, Foundation staff will work with you now to create a fund agreement. Agreements can be revised or changed at any time. Language in your will can mention a signed fund agreement:

“My bequest shall be placed in the (name of the fund) Fund held at the Community Foundation of Snohomish County, a nonprofit corporation of the State of Washington, TAX ID/EIN # 94-3188703. Once placed in the aforementioned fund, the bequest will be used in accordance with the signed fund agreement on file with Community Foundation of Snohomish County.”

You can even specify the type of fund you’d like to create:

Community Fund

“The principal and income of the fund established by this gift shall be known as the _____ Fund, the income of which shall be distributed by the Board of Directors of the Community Foundation of Snohomish County as it shall, in its sole discretion determine.”

Area of Interest Fund

“This gift shall be used to create a fund to be known as the _____ Fund, the income of which shall be devoted to the support of (name particular charitable purpose) and so distributed according to the judgment of the Board of Directors of the Community Foundation of Snohomish County.”

Designated Fund

“This gift shall be used to create a fund to be known as the _____ Fund, the income of which shall be devoted to the support of (name particular charitable agencies to be supported) for the purpose of (describe purpose if any).”

Advised Fund

“This gift shall be used to create a fund to be known as the _____ Fund. (name of individual(s) you would like to make grant decisions once you are gone) will be the principal advisor(s) to the Fund.”

For Undesignated Gifts:

When your client wants to keep it simple and rely on the Community Foundation to make decisions about how the gift is used

Gift a specific amount of money

“I give to the Community Foundation of Snohomish County, a nonprofit corporation of the State of Washington, TAX ID/EIN # 94-3188703 the sum of \$ _____ to be used for its general use and purposes.”

Gift a specific piece of property or shares of stock

“I give to the Community Foundation of Snohomish County, a nonprofit corporation of the State of Washington, TAX ID/EIN # 94-3188703 (insert a description of the property, e.g., _____ shares of stock in _____ Company or real property located at (address) with a legal description of _____) to be used for its general use and purposes.”

Gift the remainder of an estate

“I give to the Community Foundation of Snohomish County, a nonprofit corporation of the State of Washington, TAX ID/EIN # 94-3188703 all or _____% of the rest, residue, and remainder of my estate to be used for its general use and purposes.”

Additional options

- Name the Community Foundation as the beneficiary of a retirement account.
- List the Community Foundation as a beneficiary of a life insurance policy.
- Donors can remain anonymous.

Check out our podcast!

Looking Forward. Giving Back.

To hear local practitioners share their thoughts on how to talk to clients about charitable giving.

Available now on Spotify, Anchor FM, and Apple Podcasts.

For more information:

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**COMMUNITY
FOUNDATION**
of Snohomish County