

## Working with the Community Foundation is Good for Business

Help your client leave a legacy, not just an inheritance. By providing charitable options created to meet your client's financial and charitable goals, we can help them provide for themselves, their heirs, and their community.

**Access FREE expertise.** Our Nonprofit Services program and our extensive grant making work gives us a unique insight into more than 500 nonprofits working in Snohomish County.

**Ensure oversight forever.** We help your clients find tax-friendly ways to support one or more charitable causes and we handle all the administrative details. Our staff and board ensure that your client's gift is used as she intended even after she is gone, and we confirm that all grant recipients follow IRS guidelines

### Customized Options for Clients

Donors can create their own tailor-made donor advised or designated charitable fund. They can also make a tax-deductible gift of any amount to one of our Community Impact Funds and support nonprofits throughout the county doing work in a specific area such as education, the arts, the environment or human services.

## Looking Forward. Giving Back.

COMMUNITY  
FOUNDATION  
of Snohomish County



A podcast for advisors and their clients, detailing charitable options that help meet estate, tax planning, and legacy goals. Join the conversation by tuning in to "Looking Forward. Giving Back."

<https://anchor.fm/lookingforwardgivingback>

*Available on Spotify, Apple, and Google Podcasts.*

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COMMUNITY  
FOUNDATION  
of Snohomish County

## Client-Centered Philanthropy

## Specialized Resources for Accountants and Their Clients

[www.cf-sc.org/plan](http://www.cf-sc.org/plan)

## Tax-smart giving



Help your clients realize tax benefits, maximize their charitable giving impact, and create a legacy with a variety of options with the **Community Foundation of Snohomish County**.

### Donor Advised Funds (DAFs)

Contribute appreciated assets to a Community Foundation DAF and provide your favorite charities with long-term support. Donors make grants from their fund to local nonprofits and our staff handles all of the administrative work.

### Designated Funds

Started by a donor for a specific nonprofit of their choice. These funds can be named in honor or memory of a loved one. The nonprofit receives a grant once per year from the fund. A great option for contributions coming from a client's IRA.

### Community Impact Funds

Anyone can donate any amount to help grow one of our community impact funds in the arts, education, environment, health & wellness, and human services. Another great option for QCDs from an IRA.

## “What do Professional Advisors say?”

“Working with the Community Foundation offers us flexibility, efficiency, and a cost-effective way to deliver to all those goals...We love working with the Community Foundation of Snohomish County. It helps us deepen relationships and broaden trust with our clients.”

- Michelle Mathieu, Fulcrum Capital

“The great thing about the Community Foundation is that they are experts in the causes that are immediately here in our community....it actually makes the planners look really good because we're able to have that resource available in Snohomish County.”

- Sarah Duncan, Adams & Duncan Lawyers

“The Community Foundation has boots on the ground. They vet out the local charities. The value of working with the Foundation is you can talk to someone live. I just like being able to have the local contact.”

- Pamela Yi, The Hagen Firm CPAs



## What is stopping you from talking to your clients about philanthropy?

### “My client isn't charitable.”

Your client may not be making yearly donations, but do they have assets they need to get rid of for tax reasons? Appreciated stock, real estate, distributions from retirement accounts, and other non-cash assets make great gifts and can help meet tax goals too.

### Did you know...

- The average donor leaving a bequest to charity in their will has a median income of \$60,400.
- 80% of Americans engage in charitable giving each year.

- US Trust Study "The Philanthropic Conversation"

### Tax-Friendly Options

#### Bunching

Make multiple years' worth of charitable donations at the same time by creating a donor advised fund (DAF). Itemize that year to receive the tax deduction. Take the standard deduction in the following years, while continuing to make grants from your DAF without any additional tax consequences.

#### Turning an IRA's RMD into a QCD

Turning an IRA's RMD into a Qualified Charitable Distribution (QCD) can offer a variety of tax savings for your client, even if they do not itemize their taxes.